

## 2023-2024 Premium Assistance FPL Levels





1 Do you or a spouse have health coverage offered to you? (E.g Employer, Medicare, Medicaid)

→ If YES - You are not eligible for subsidies

2 Do you meet the following income guidelines? (between 100% and 600% of FPL)

→ If NO - You are not eligible for subsidies

**Open Enrollment is November 1st to December 15th. If you miss open enrollment you have committed yourself to being uninsured for 2023**

		PREMIUM ASSISTANCE							Tax Credit Continues beyond 600% FPL
		ENHANCED SILVER PLANS (100%-250%)							
		Native American / Alaska Native ZERO COST SHARING Plans (100%-300%)							
		SILVER 94 (100% - 150%)		SILVER 87 (150% - 200%)		SILVER 73 (200% - 250%)		NO CSR (250% & Above)	
% of FPL	100%	138%	150%	190%	200%	250%	300%	400%	
House Hold Size	1	\$14,580	\$20,120	\$21,870	\$27,702	\$29,160	\$36,450	\$43,740	\$58,320
	2	\$19,720	\$27,214	\$29,580	\$37,468	\$39,440	\$49,300	\$59,160	\$78,880
	3	\$24,860	\$34,307	\$37,290	\$47,234	\$49,720	\$62,150	\$74,580	\$99,440
	4	\$30,000	\$41,400	\$45,000	\$57,000	\$60,000	\$75,000	\$90,000	\$120,000
	5	\$35,140	\$48,493	\$52,710	\$66,766	\$70,280	\$87,850	\$105,420	\$140,560
	6	\$40,280	\$55,586	\$60,420	\$76,532	\$80,560	\$100,700	\$120,840	\$161,120
	7	\$45,420	\$62,680	\$68,130	\$86,298	\$90,840	\$113,550	\$136,260	\$181,680
	8	\$50,560	\$69,773	\$75,840	\$96,064	\$101,120	\$126,400	\$151,680	\$202,240
Medicaid	Medicaid and CHIP For Children 18 and under 133%-144% CHIP 190%				<b>Contact for Enrollment Assistance</b> <b>Matthew Semons</b>  (208) 238 1171  matt@realbenefitsolutions.org  www.realbenefitsolutions.org				
	Medicaid for Pregnant woman (unborn child counts as part of household size) 133%	Special Low Income SEP (138%-150%)							
	Adult Medicaid under 138% of FPL								
A Family of 5 making \$90,000 a year would qualify for a FREE Bronze plan									



## What is the Family Glitch?

At the creation of the affordable care act, employees and their families would **not** be eligible for the health insurance tax credit if the cost of health insurance was *affordable* to just the employee. If the employee's annual **premium** for self coverage only was less than 9.12% of the household's annual **income**, no one in the household was eligible for the tax credit. In October of 2022 the IRS updated the rule to include the entire family's premium into the calculation. Now the employer sponsored insurance may be affordable to the employee but not to the employee's family. This would allow the employee's family members to apply for the health insurance tax credit through the exchange.

## Does my family qualify the tax credit through the exchange?

If the cost of the lowest cost plan the employee's employer offers is more than 9.12% of the household premium then the health insurance is considered unaffordable to the family and they would be eligible for the health insurance tax credit through the exchange. The employee would not be eligible unless the premium for self only coverage is more than 9.12% of the employee's income. **Use the formula below to calculate affordability.**

Monthly Family Premium  
Lowest Cost Plan

Unaffordability Line\*  
May qualify for a tax credit

$$\text{Monthly Family Premium} \times 12 \div 0.0912 = \text{Unaffordability Line}$$

\* If your income falls below the unaffordability line the employee's family members may be eligible for subsidies through the exchange (See chart).



## The Family Glitch

If an employer offers "affordable" health insurance coverage to the employee, but not to the employee's family, the family may be eligible to apply for subsidies through the exchange

	Total Household Income	Maximum Monthly Premium
House Hold Size	\$40,000	\$304
	\$50,000	\$380
	\$60,000	\$456
	\$70,000	\$532
	\$80,000	\$608
	\$90,000	\$684
	\$100,000	\$760
	\$110,000	\$836
	\$120,000	\$912
	\$130,000	\$988
	\$140,000	\$1,064
	\$150,000	\$1,140

The family members of an employee making \$90,000 a year would qualify for a subsidy through the exchange if the family's portion of the premium is over \$684. The employee would not be eligible for the tax credit if they are offered affordable coverage.

Call or come in today for more information: 208-238-1171  
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